



PATAGONIA LITHIUM

25 July 2024

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QUARTERLY ACTIVITIES REPORT

FOR THE PERIOD ENDING 30 JUNE 2024

Patagonia Lithium Limited (**Patagonia** or **Company**) (ASX:PL3) presents the following report for the three months ending 30 June 2024 (the Quarter).

ASX:PL3
Options:PL3O

Issued capital

Shares

58,565,000

Options

14,641,250 (\$0.30)

6,500,000 (\$0.27)

Directors

Phillip Thomas

Rick Anthon

Sam Qi

Highlights Argentina

- The Company received outstanding lithium values from Well One (JAM 24-01) packer tests which were 591ppm lithium with 27-47% porosity and an aquifer zone from 170-370m.

Zone - SGS	Sample No	from	to	Interval	SG	Lithium	Magnesium	Mg:Li ratio	Boron	Potassium	Conductivity	pH	TDS	Flow rate
		M	M	M	g/ML	ppm	ppm		ppm	ppm	uS/cm		mg/L	L/Min
ground water	1	30.00	44.5	14.5	0.999	<10	<10	1.00	13	40	4,501	6.8	1,767	1.66
	2	44.50	56.5	12.0	0.999	<10	<10	1.00	<10	24	4,659	7.6	1,133	8.0
	3	56.50	68.5	12.0	0.999	<10	<10	1.00	<10	24	4,659	7.6	1,133	11.76
	4	Blank - distilled water				0.999	<10	<10	<10	<10	261	8.7	400	
transition zone	5	104.5	106.7	2.2	1.053	110	682	6.20	279	1,292	91,670	7.3	75,267	14.28
	6	122.5	124.7	2.2	1.075	99	594	6.00	256	1,226	69,200	6.9	66,833	11.11
sands, gravels	7	170.5	173.5	3.0	1.094	237	842	3.55	354	2,906	149,800	7.1	139,250	5.71
	8	duplicate of 7				3.0	1.094	235	832	3.54	353	2,880	149,600	7.1
aquifer zone	9	215.5	221.5	6.0	1.114	316	927	2.93	372	3,221	170,400	7	165,900	3.44
	10	260.5	266.5	6.0	1.159	485	923	1.90	460	4,144	205,700	7	237,450	2.38
	11	278.5	279.7	1.2	1.172	502	910	1.81	488	4,398	209,600	6.9	258,150	3.95
	12	Standard - A300				1.219	94	592	6.30	590	1,593	290,900	1	315,500
lower aquifer	13	317	329.5	12.0	1.188	539	964	1.79	525	4,452	213,300	6.8	277,200	7.14
gravels, sands	14	339.5	361.2	21.7	1.186	591	879	1.49	522	4,190	219,500	8.9	281,350	7.44
		EOH 370.0												

Table 1. Packer assays from Well JAM 24-01

Company Secretary

Jarek Kopias

Projects

Formentera/Cilon

Tomas III

Next Milestones

Formentera/Cilon

Paso salar

- Drilling Formentera

- MRE estimate

Office

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- The Company completed Jam 24-04 (well 2) on 20 May 2024 - drilled to a depth of 347m. The core showed excellent porosity characteristics (72,000L lithium brine were pumped over 15 tests) and specific gravity increased to 1.185 gm/cm³ at 302m depth indicating an increase in lithium concentration.

- Assays from SGS and Alex Stewart well 2 were as follows:

Alex Stewart Assay - Zone	Sample No	from	to	Interval	SG	Lithium	Magnesium	Mg:Li ratio	Boron	Potassium	Conductivity	pH	Packer Flow rate
		M	M	M	g/ML	ppm	ppm		ppm	ppm	uS/cm		L/Min
upper aquifer	1	75.79	80.5	4.71	1.002	1	9	9.00	11	32	1.95	7.1	9.52
	2	102.79	107.5	4.71	1.001	<1	11	0.00	4	29	1.71	7.4	12.50
sands	3	141.79	145.1	3.31	1.055	132	739	5.60	276	1522	92.21	7.1	8.33
	4	157.29	161.5	4.21	1.05	121	653	5.40	260	1463	84.47	6.9	11.11
	5	177.29	182	4.71	1.096	254	897	3.53	342	2478	150.29	6.9	10.53
	6	222.79	227.5	4.71	1.096	256	902	3.52	345	2486	151.48	7	2.08
	7	239.5	245.5	6	1.113	327	991	3.03	354	2811	166.59	6.9	8.33
	8	260.5	269.5	9	1.161	474	979	2.07	447	3761	205.69	6.8	7.14
	9	281.5	296.5	15	1.174	506	969	1.92	471	3980	210.33	6.8	6.90
lower aquifer	10	302.5	314.5	12	1.182	510	1012	1.98	503	4250	214.01	6.7	8.00
gravels, sands	11	302.5	335.5	33	1.189	580	937	1.62	501	4008	217.89	6.7	8.00
		EOH 347.00											

Table 2. Alex Stewart Laboratory Assay and flow tests well JAM 24-04

SGS Assay - Zone	Sample No	from	to	Interval	SG	Lithium	Magnesium	Mg:Li ratio	Boron	Potassium	Conductivity	pH	Total Dissolved Solids	Packer Flow rate
		M	M	M	g/ML	ppm	ppm		ppm	ppm	uS/cm		ppm	L/Min
upper aquifer sands	1	76	81	4.71										9.52
	2	103	108	4.71										12.50
	3	142	145	3.31										8.33
	4	157	162	4.21										11.11
	5	177	182	4.71										10.53
	6	223	228	4.71										2.08
QA/QC Standard	Li 400				1.2134	415.00	1425.00	2.49	459.00	3024	291400.0	1.00		
	9.00	281.50	296.50	15.00	1.1892	534.00	921.00	1.63	493.00	4143	216800.0	6.8	283650	7.14
	10.00	302.50	314.50	12.00	1.1740	572.00	970.00	1.70	507	4570.00	222700.0	6.7	265300	6.90
lower aquifer	Dup 10	302.50	314.50	12.00	1.1892	564.00	959.00	1.70	508	4587	215700.0	6.7	283800	8.00
gravels, sands	11.00	302.50	335.50	33.00	1.1892	582.00	985.00	1.69	503	4474	215700.0	6.7	283800	8.00
	EOH		347.00		Avg	558								

Table 3. SGS Laboratory Assay and flow tests well JAM 24-04

- Patagonia received approval to drill up to 8 wells on the Cilon concession where there is a significant MT geophysics low that is highly prospective.
- Work commenced on the Production EIR with testing on reinjection of waste brines from the proposed Ekosolve Plant into barren areas, and evaporating in the lagoon, and ponds.

Brazil

- The Company has been granted 21 of the 25 exploration concessions it applied for in the states of Minas Gerais, Goias and Mato Grosso, Brazil.
- Concession 830164/165 in the Goias state has shown to be highly prospective for rare earths and niobium with the following REE values achieved from roadside cuttings and channels:

Samples	Type	Σ REE	Σ REO	Σ heavy REE	Σ light REE
MC-PL-047	Regolith	242,64	291,89	56,12	186,52
MC-PL-048	Regolith	183,98	221,72	23,69	160,29
MC-PL-049	Channel sediment	994,76	1196,46	47,38	947,38
MC-PL-050	Regolith	247,68	295,99	53,74	193,94
MC-PL-053	Regolith	139,83	168,41	26,86	112,97
MC-PL-055	Rock	213,03	254,26	19,17	193,86
MC-PL-056	Rock	373,75	447,04	60,28	313,47
MC-PL-057	Regolith	305,72	367,27	79,65	226,07
MC-PL-058	Regolith	230,33	275,92	34,76	195,57
MC-PL-059	Regolith	171,98	206,59	29,90	142,08
MC-PL-060	Regolith	190,41	231,83	33,81	156,60
MC-PL-061	Regolith	149,49	179,79	30,78	118,71
MC-PL-066	Regolith	250,90	300,81	48,71	202,19

- REE ionic clays and carbonatites and pegmatites targets have been identified and prioritised for the next stage of rock chip, auger and air-core drilling.
- Post 30 June 2024, \$400,000 was successfully raised through a 10% coupon, six month convertible note with a \$0.09 conversion price with 1:2 15c one year attaching listed option.
- Cash balance at 30 June 2024 was \$290,000.

Focused lithium brine, ionic clay Rare Earth, Niobium, Gallium spodumene explorer Patagonia Lithium is pleased to provide the following update on its activities for the quarter ended 30 June 2024. Patagonia has two highly prospective projects in the lithium triangle in Argentina, Formentera/Cilon concessions in the Paso Salar, Jujuy Province and the Tomas III concession in the Incahuasi Salar in Salta Province Northern Argentina. The Company has 21 granted concessions in Mato Grosso, Minas Gerais and Goias states in Brazil.

EXPLORATION ACTIVITIES

Formentera/Cilon – Jujuy Province

The Company's concession covers 1,752 hectares (Has) or approx 17.5 km². Cilon covers 200 Has and operated in the past as a borate mine where ulexite was mined. Sealed road access is excellent and there is a large lagoon to the west in the concession. The 52 National sealed highway runs past the project and the town of Jama is 10km away and Susques is 104km away.

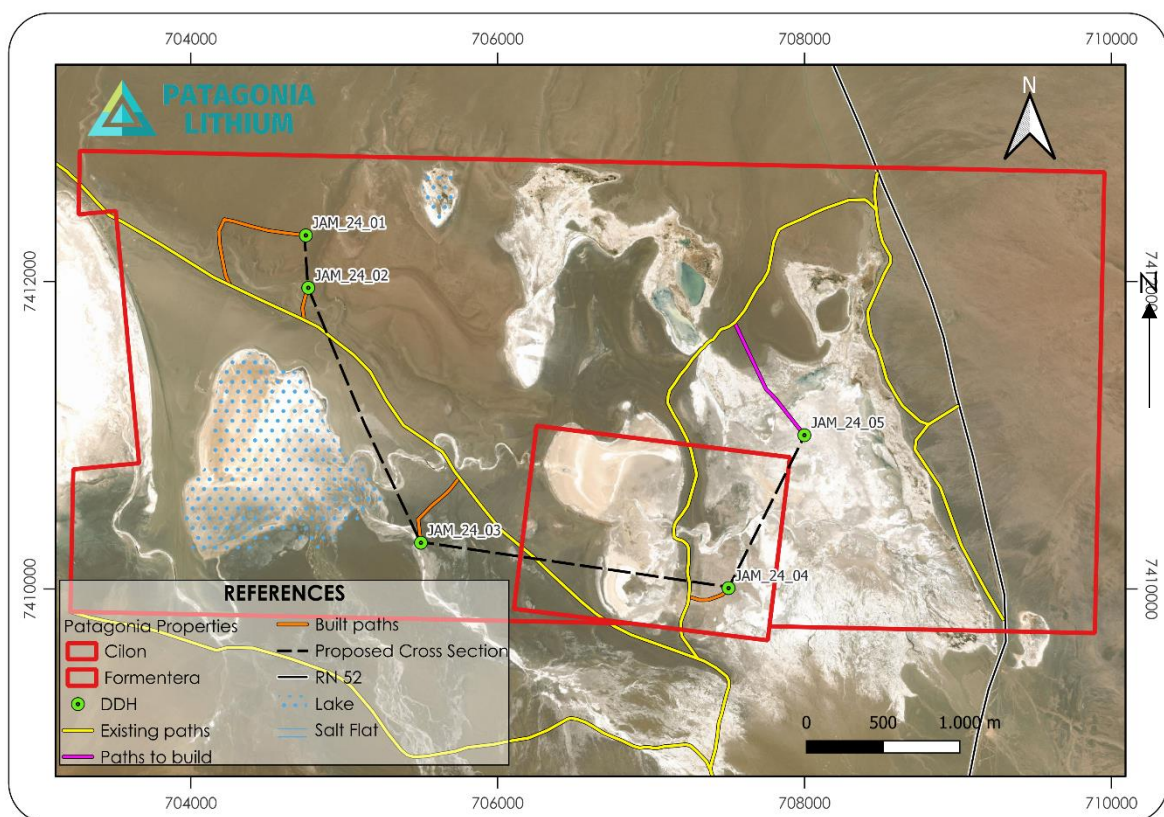


Figure 1. Shows updated plan view of proposed drill holes (in green) JAM 24-01 and JAM 24-02 drilled and 24-03 due to start on 22 July 2024.

Well 2 – JAM 24-02

Well two was a great success. Lithium values exceeded 500ppm, pump tests were able to achieve high flow rates exceeding 400L an hour, and recharge rates from the aquifer zone from 170-330m were high with no impact on well one 300m away.

POROSITY



Packer Test

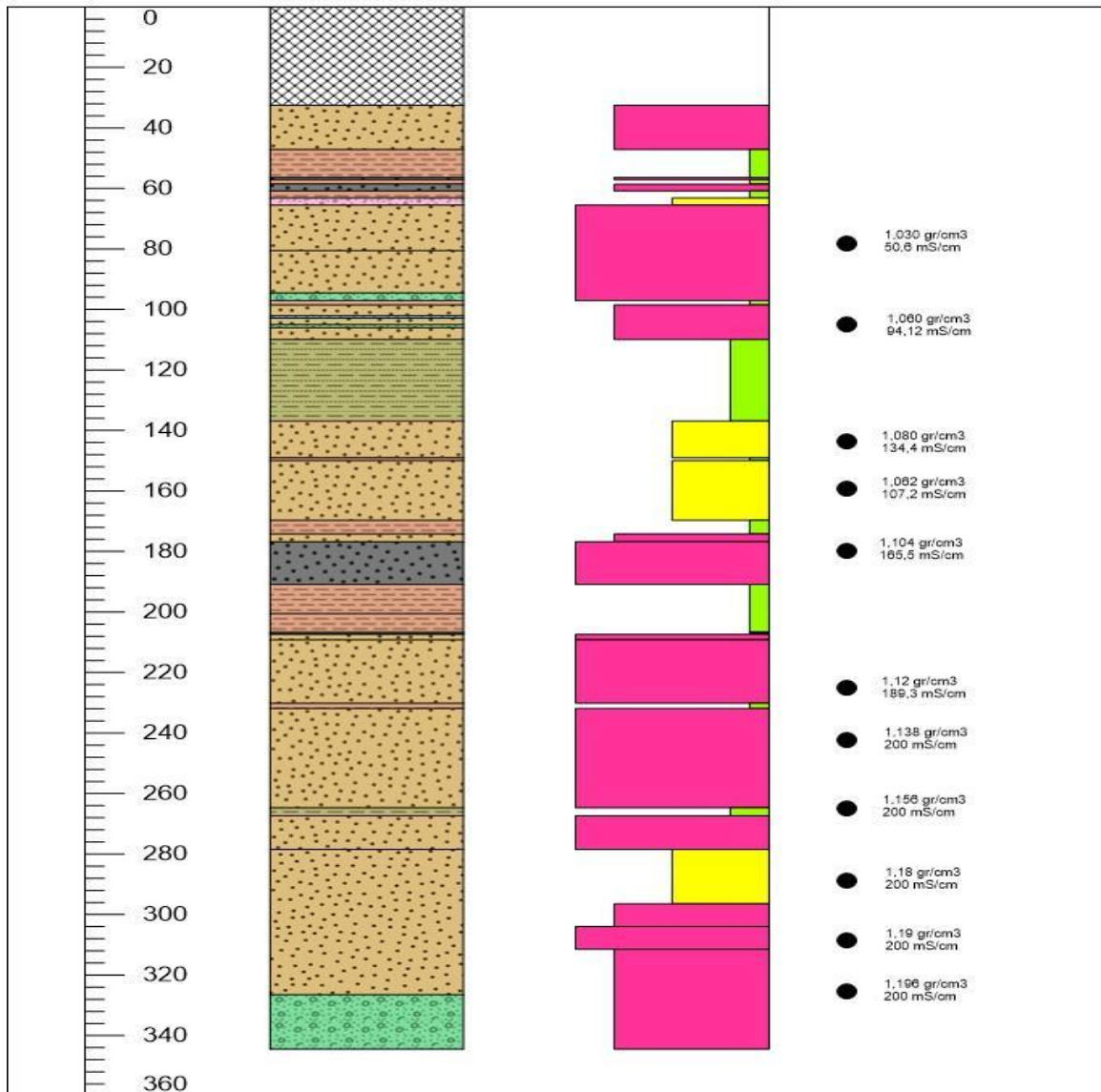


Figure 2. Porous sands and gravels were intercepted from 140 to 340m. The high proportion of porous lithologies (pink blocks) is exceptional. The black dots represent the field assays for conductivity and specific gravity. The maximum value the meter reads is 200mS/cm. High conductivity means high concentration of conductive elements such as Lithium and potassium. Conductivity measurements from brine samples taken from packer testing from 280m to 340m exceeded the 200 milli-siemens/cm limits of the field recording instrument whilst high specific gravity was recorded at 1.196 gm/cm³.

Exploration In Brazil



Figure 3. Shows the new targets for sampling areas in the Goias project.

The project is easily accessible and has the infrastructure of the adjacent niobium mine. The town of Agua Goa is only 6km away.

The Company continues its exploration efforts on the concessions that have been granted and has a focus on REE, gallium and niobium mineralisation.

CORPORATE

Drilling and associated exploration activities in Argentina consumed most of the cash reserves to the end of June 2024. This was anticipated and so a loan / convertible note and a rights issue was planned and instigated with support from our major shareholders. As outlined in the attached Appendix 5B, approximately \$64,000 in payments were made to related parties and their associates for director salaries, superannuation and consultancy fees associated with services provided to 30 June 2024.

The Company spent \$1,643,000 in relation to exploration activities primarily related to drilling in Formentera, environmental and legal representation related to the granting of Cilon, and operations of the Brazilian subsidiary and payment of annual licence fees for the granted concessions.

Pursuant to ASX listing rule 5.3.4, the Company advises the proposed use of funds contained in section 4.11 of the Company's Supplementary Prospectus in comparison to the actual use of funds following admission to the official list of the ASX. The expenditure is materially in line with the IPO prospectus.

Use of funds	Prospectus use of funds (\$'000)	Actual to Jun-24 (\$'000)	Remaining balance (\$'000)
Expenses of the offer	812	875	(63)
Project Vendor payments	3,765	3,735	30
Exploration	1,725	2,412	(687)
Working capital	2,298	1,288	1,010
Total expenditure	8,600	8,310	290

TENEMENTS

Name	Location - Argentina	File No	Area Has
Formentera	Jujuy province	518 P2016	1752
Cilon	Jujuy Province	121 I 1993	199
Tomas III	Salta Province	24142	591

Location - Brazil

ID	CONCESSION	TITLE HOLDER	AREA (ha)	PHASE	DISTRICT	STATE
1	830151/2024	PI3 Brazil Mineracao Ltda	1.949,67	Granted	Ponto Dos Volantes, Monte Formoso	MG
2	830152/2024	PI3 Brazil Mineracao Ltda	1.955,16	Granted	Monte Formoso	MG
3	830153/2024	PI3 Brazil Mineracao Ltda	729,53	Granted	Monte Formoso	MG
4	830154/2024	PI3 Brazil Mineracao Ltda	1.981,26	Application	Monte Formoso	MG
5	830155/2024	PI3 Brazil Mineracao Ltda	1.986,53	Granted	Joaíma, Monte Formoso	MG
6	830156/2024	PI3 Brazil Mineracao Ltda	1.602,09	Granted	Monte Formoso	MG
7	830157/2024	PI3 Brazil Mineracao Ltda	1.957,42	Granted	Monte Formoso	MG
8	830167/2024	PI3 Brazil Mineracao Ltda	606,89	Granted	Simonésia	MG
9	830169/2024	PI3 Brazil Mineracao Ltda	1.455,07	Granted	Santana Do Manhuaçu	MG
10	830170/2024	PI3 Brazil Mineracao Ltda	933,64	Application	Santana Do Manhuaçu	MG
11	830171/2024	PI3 Brazil Mineracao Ltda	1.934,15	Granted	Teófilo Otoni	MG
12	830172/2024	PI3 Brazil Mineracao Ltda	1.780,24	Granted	Teófilo Otoni	MG
13	830173/2024	PI3 Brazil Mineracao Ltda	1.878,62	Granted	Teófilo Otoni	MG
14	830174/2024	PI3 Brazil Mineracao Ltda	1.971,27	Granted	Teófilo Otoni	MG
15	830176/2024	PI3 Brazil Mineracao Ltda	1.636,94	Granted	Teófilo Otoni	MG
16	830177/2024	PI3 Brazil Mineracao Ltda	1.087,78	Granted	Teófilo Otoni	MG
17	830178/2024	PI3 Brazil Mineracao Ltda	1.739,15	Granted	Água Boa	MG
18	830179/2024	PI3 Brazil Mineracao Ltda	1.913,61	Granted	Água Boa	MG
19	830.192/2024	PI3 Brazil Mineracao Ltda	1.910,28	Granted	Água Boa	MG
20	830.193/2024	PI3 Brazil Mineracao Ltda	1.910,28	Granted	Água Boa	MG
21	830.194/2024	PI3 Brazil Mineracao Ltda	1.916,94	Granted	Água Boa	MG
22	830.195/2024	PI3 Brazil Mineracao Ltda	1.684,16	Granted	Água Boa	MG
23	830.196/2024	PI3 Brazil Mineracao Ltda	1.963,49	Granted	Água Boa	MG
24	860.164/2024	PI3 Brazil Mineracao Ltda	1.997,03	Application	Catalão e Ouvidor	GO
25	860.165/2024	PI3 Brazil Mineracao Ltda	1.265,20	Application	Catalão e Ouvidor	GO

The Company's tenements are all 100% owned. There have been a number of applications in Brazil that have been granted during the quarter.

Patagonia confirms that the Company is not aware of any new information or data that materially affects the results listed in this announcement.

Exploration related announcements during the June 2024 quarter (and up to the date of this report):

17 July	Cilon Drill Permit Approved
16 July	REE Clay System Identified in Metasediments in Brazil
18 June	Exceptional Results Achieved from Well Two at Formentera
29 May	Second Well at Formentera Completed
17 May	High Priority REE and Lithium Concessions Granted in Brazil
15 May	Assay Results from Drilling in Argentina
13 May	Initial Exploration Completed in Brazil
3 May	Outstanding Assay Results from First Drilling in Argentina
26 April	High Priority REE Concessions Granted in Brazil
24 April	Successful Pump Test at Maiden Formentera Project Well
22 April	High Priority REE and Pegmatite Targets Identified in Brazil
16 April	Completion of First Hole at the Formentera Lithium Project
10 April	Significant Geophysics REE Anomaly in Brazilian Application
5 April	Completion of First Hole at Formentera Lithium Project

Authorised for release by the Board of Patagonia Lithium Limited.

For further information please contact:

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Additional information is available at www.patagonialithium.com.au.

About Patagonia Lithium Limited

Patagonia Lithium has two major lithium brine projects – Formentera/Cilon in Salar de Jama, Jujuy province and Tomas III at Incahuasi Salar in Salta Province of northern Argentina in the declared lithium triangle. It has also applied **for 41,746 Has** of concessions exploring for **ionic REE clays, Niobium, and lithium in pegmatites**.

Since listing on 31 March 2023, recharge water analysis, surface sampling and MT geophysics have been completed in preparation of an upcoming drill program at Formentera, where the first well JAM 24-01 has been completed with MT Geophysics at Tomas III showing low resistivity and very prospective. In July 2023, a 13 hole drill program was submitted for approval which was granted in January 2024. Samples as **high as 1,100ppm lithium** (2 June 2023 announcement) were recorded at Formentera and resistivity values as low as 0.3Ω.m were recorded during the MT Geophysics survey at Formentera making the project highly prospective. It is focused on the systematic exploration and development of its projects and contemplates using the Ekosolve™ Direct lithium extraction process to minimise fresh water usage and maximise recovery. Mr Phillip Thomas is a Director and Shareholder of Ekosolve Ltd.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Patagonia Lithium Limited

ABN

37 654 004 403

Quarter ended ("current quarter")

30 June 2024

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(48)	(113)
(e) administration and corporate costs	(129)	(350)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	10	31
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(167)	(432)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	(1,643)	(1,943)
(e) investments	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	30
2.6 Net cash from / (used in) investing activities	(1,643)	(1,913)
3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	-	-
4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	2,131	2,651
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(167)	(432)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(1,643)	(1,913)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	(31)	(16)
4.6	Cash and cash equivalents at end of period	290	290

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	290	1,110
5.2	Call deposits	-	1,021
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	290	2,131

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	55
6.2	Aggregate amount of payments to related parties and their associates included in item 2	9
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		
6.1 Includes payments of directors fees		
6.2 Includes exploration consulting services provided by a director		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(167)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,643)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(1,810)
8.4 Cash and cash equivalents at quarter end (item 4.6)	290
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	290
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	0.16
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Yes	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Since 30 June 2024, the Company received commitments for additional loan funds of \$400,000 – to be held as convertible notes. In addition, on 12 July 2024, the Company announced that it is undertaking a non-renounceable entitlement offer, seeking to raise \$1.75 million before costs. The offer closes on 19 August 2024.	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes. The Company expects to be able to continue its operations and to meet its business objectives following fundraising activities as detailed above. If funding support is not sufficient to meet planned expenditures, the Company will reduce corporate expenditure and other activities as required.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 25 July 2024

Authorised by: the Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.